

12th Annual Report

Dekson CASTINGS LTD.

Regd. Office:

Plot No.: E - 21,
MIDC Chikalthana,
Aurangabad

For DEKSON CASTINGS LTD.
[Signature]
Authorised Signatory



DEKSON CASTINGS LIMITED

E-21,MIDC,CHIKALTHANA,AURANGABAD

AUDITORS REPORT AS PER COMPANIES ACT 2013

FOR

FINANCIAL YEAR 2016-17

For DEKSON CASTINGS LTD.
V. Prasad
Authorised Signatory



To
The Shareholders,
Dekson Castings Ltd

Report on the Financial Statements

We have audited the accompanying financial statements of Dekson Castings Ltd which comprise the Balance Sheet as at **March 31, 2017**, and the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the "State of Affairs" of the company as at **March 31, 2017**;
and
- b) In the case of the Statement of Profit and Loss, of the "Profit" for the year ended on that date;



For DEKSON CASTINGS LTD:

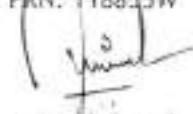
Authorised Signatory

c) In the case of the Cash Flow Statement, of the "Cash flows" for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by the Directions & sub-directions issued by the "Comptroller & Auditor General of India" in terms of sub-section (5) of section 143 of the Act, we give in the Annexure "B" a statement on the matters specified in the annexure I, II & III of the Directions & sub-directions.
3. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) Since, the company does not have any branches, the report on the accounts of the branch offices audited by other auditor u/s 143 (8) of the Act is not applicable.
 - d) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - e) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2013;
 - f) We have no observations or comments on financial transactions or matters which may have any adverse effect on the functioning of the company
 - g) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164(2) of the Act.
 - h) We have no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith
 - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 23(II) to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Indapurkar & Mundada
Chartered Accountants
FRN: 118855W


Avinash K. Mahamuni
Partner
M. NO. 117992
Place :- Aurangabad
Date: 01/09/2017



For DEKSON CASTINGS LTD.

Authorised Signatory

ANNEXURE "A" TO AUDITOR'S REPORT
[Referred to in our report of even date]



According to the information & explanations given to us,

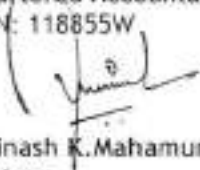
- 1) a) The company has maintained proper records showing full particulars including quantitative details & situation of fixed assets.
- b) The Company has a regular program of physical verification of fixed assets which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets. In accordance with this program, fixed assets verification has been carried out during the month of March -16 and no material discrepancies were noticed.
- 2) a) The Inventory has been physical verified during the year by the management in the month of March-17. In our opinion, the frequency of verifications is reasonable.
b) The procedures of physical verifications of inventories followed by the Management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) The Company is maintaining proper records of inventory. The discrepancies noticed on physical verification of the stocks and the book stock were not material.
- 3) The company has granted any loans, secured or unsecured to company, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013 of Rs.68.77 Lakhs. (a) No receipt of the principal amount and interest against these loans has been received by the company during the financial year (b) The company plans to recover this amount in current financial year.
- 4) In our opinion, the company has adequate internal control procedures commensurate with the size of the company and nature of its business for the purchases of inventories & fixed assets & for sale of goods & services. Further there was no continuing failure on the part of the company to correct major weaknesses in internal control.
- 5) The company has not accepted deposits from the public during the financial year as covered under u/s 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- 6) The Company is not liable for the maintenance of cost records under section 148 (1) of the Act
- 7)
 - a) The company has been generally regular in depositing undisputed statutory dues like PF, VAT, Service Tax etc. with the appropriate authorities and no dues are pending to be paid for a period of more than 6 month since they became payable.
 - b) According to the information and explanations given to us, there are no dues of sales tax, income tax, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
 - c) No amount required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under
- 8) The company does not have any accumulated losses as at the end of the financial year & also in the financial year immediately preceding the current financial year
- 9) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any term loan availed from financial institutions and banks
- 10) As per the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- 11) The Company has applied the funds from term loans for the purpose for which the loans were obtained.



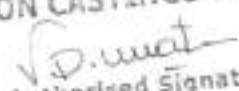
For DEKSON CASTINGS LTD.
I.P. Wast
Authorised Signatory

12) According to the information and explanations given to us, no material fraud on or by the company has been noticed or reported during the year.

For Indapurkar & Mundada
Chartered Accountants
FRN: 118855W


Avinash K. Mahamuni
Partner
M. NO. 117992
Place :- Aurangabad
Date: .01/09/2017



For DEKSON CASTINGS LTD.

Authorised Signatory



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name DEKSON CASTINGS LIMITED			PAN AACCD2881P	
Flat/Door/Block No E-21	Name Of Premises/Building/Village MIDC		Form No. which has been electronically transmitted ITR-6	
Road/Street/Post Office	Area/Locality CHIKALTHANA			
Town/City/District AURANGABAD	State MAHARASHTRA	Pin/Zip Code 431210	Status Plc Company	
Designation of AO(Ward/Circle) "CIRCLE 1, AURANGABAD"			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 260585601271017		Date(DD/MM/YYYY) 27-10-2017		

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	8196662
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	8196660
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	2382321
5	Interest payable			5	126666
6	Total tax and interest payable			6	2508987
7	Taxes Paid	a	Advance Tax	7a	1450000
		b	TDS	7b	31672
		c	TCS	7c	0
		d	Self Assessment Tax	7d	1052740
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	2534412
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	25430
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by VIKRAM DEKATE in the capacity of DIRECTOR

having PAN ADMPD5168R from IP Address 103.204.37.171 on 27-10-2017 at AURANGABAD

Disc SI No & issuer 1397957538CN=(n)Code Solutions CA 2014.2.5.4.51=#13133339312c20474e464320496e666f746f776572,STREET=Badakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17=#1306313830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

For DEKSON CASTINGS LTD.
V.P. Wast
Authorized Signatory

Name : M/s DEKSON CASTINGS LIMITED
 CIN : U27104MH2005PLC158380
 Address(O) : E-21, MIDC, CHIKALTHANA, AURANGABAD, MAHARASHTRA-431210

Permanent Account No : AACCD2881P
 Status : Public Limited
 Previous year : 2016-2017
 Ward/Circle : "CIRCLE 1, AURANGABAD"
 Nature of Business or Profession : AUTOMOBILE AND AUTO PARTS - 102 (MANUFACTURING OF AUTOMOBILE CASTINGS)

Date of Incorporation : 27/12/2005
 Resident Status : Resident
 Assessment Year : 2017-2018
 Return : ORIGINAL

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	7890190	7890190
Income from Capital Gains	306472	306472
Income from Other Sources	0	0
Gross Total Income		8196662
Less : Deduction under Chapter VIA		0
Total Income		8196662
Rounding off u/s 288A		8196660
Income Taxable at Normal Rate		8190648
Income Taxable at Special Rate		6012

TAX CALCULATION

Tax at Normal Rates (30%)	2457194		
Tax u/s 111A	902		
	MAT Prov	Normal Prov	
Total Tax as per other provisions of the IT Act		2458096	
Tax payable u/s 115JB	1453634		
Add : Surcharge(if applicable)	0	0	
Total	1453634	2458096	
Add : Education Cess	29073	49162	
Add : Secondary & Higher Education Cess	14536	24581	
Total	1497243	2531839	
Higher of the above two			2531839
Less Mat Credit(2013-2014)		67972	
Less Mat Credit(2014-2015)		81546	
Less : TDS/TCS			31672
Assessed Tax			2350649
Less : Advance Tax			1450000
Add : Interest			126666
u/s 234B	63042		
63042(7M)+0(0M)			
u/s 234C	63624		
(22731+31887+9006)			
Less : Tax Deposited u/s 140A			1052740
Amount Refundable			25430
Amount Refundable Rounded Off u/s 288 B	25430		

COMPREHENSIVE DETAIL

Mat Credit Table	Mat Tax	Normal Tax	Gross Credit	Credit Utilised	BALANCE B/F
Year					

FOR DEKSON CASTINGS LTD.
 ZenIT - A KDP Software Product
 V.P. Wadhwa
 Authorised Signatory

Verified By : VIKRAM DEKATE





DEKSON CASTINGS LIMITED

E-21,MIDC,CHIKALTHANA,AURANGABAD

TAX AUDIT REPORT U/S 44AB OF INCOME TAX ACT

FOR

FINANCIAL YEAR 2016-17

For DEKSON CASTINGS LTD.
P. Umata
Authorised Signatory

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of DEKSON CASTINGS LIMITED E-21,MIDC,CHIKALTHANA, AURANGABAD, MAHARASHTRA, 431210 AACCD2881P was conducted by Us INDAPURKAR & MUNDADA CHARTERED ACCOUNTANTS in pursuance of the provisions of the COMPANIES ACT, 2013 Act, and We annex here to a copy of Our audit report dated 01/09/2017 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017
(b) the audited balance sheet as at, 31/03/2017; and
(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No	Qualification Type	Observations/Qualifications
1	Proper stock records are not maintained by the assessee.	Assessee company has not maintained proper stock records.Hence we are unable to verify the stock quantity and valuation.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	Assessee company has not maintained any record for creditors under MSM ED.
3	Others.	There is difference in closing balance of Excise cenvat credit as per ER 1 and books of accounts.Reconciliation for this difference is not provided by the assessee company.

Place **AURANGABAD**
Date **27/10/2017**

Name **CA.AVINASH KISHAN MAHAMUNI**
Membership Number **117992**
FRN (Firm Registration Number) **118855W**
Address **A-94,3RD FLOOR BUSINESS WING,AR AVEE GRACIA, DARGHAH ROAD, AURANGABAD, MAHARASHTRA, 431005**



For Indapurkar & Mundada
Chartered Accountants

[Signature]
A. K. Mahamuni
Partner
M. No.: 117992

For DEKSON CASTINGS LTD.
[Signature]
Authorised Signatory

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1 Name of the assessee		DEKSON CASTINGS LIMITED					
2 Address		E-21,MIDC,CHIKALTHANA, , AURANGABAD, MAHARASHTRA, 431210					
3 Permanent Account Number (PAN)		AACCD2881P					
4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes					
Sl No.	Type	Registration Number					
1	Central Excise Duty	AACCD2881PXM001					
2	Service Tax	AACCD2881PST001					
3	Sales VAT/Tax MAHARASHTRA	27730595854V					
5 Status		Company					
6 Previous year from		01/04/201631/03/2017					
7 Assessment Year		2017-18					
8 Indicate the relevant clause of section 44AB under which the audit has been conducted							
Sl No.	Relevant clause of section 44AB under which the audit has been conducted						
1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore						
9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?							
S.No.	Name						Profit Sharing Ratio (%)
Nil							
9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.							
S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks	
10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).							
S.No.	Sector			Sub Sector		Code	
1	Manufacturing Industry			Automobile and Auto parts		0102	
10 b If there is any change in the nature of business or profession, the particulars of such change							
S.No.	Business	Sector		SubSector		Code	
Nil							
11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed							
S.No.	Books prescribed						
1	Sales Register,Purchase Register,Cash Book,Bank Book & Journal Ledger.						
11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above							
S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode	
1	Sales Register,Purchase Register,Cash Book,Bank Book & Journal Ledger.	E-21,MIDC,	CHIKALTHANA	AURANGABAD	MAHARASHTRA	431210	
11 c List of books of account and nature of relevant documents examined. Same as 11(b) above							
S.No.	Books Examined						
2	Sales Register,Purchase Register,Cash Book,Bank Book & Journal Ledger.						
12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).							
S.No.	Section						Amount
Nil							
13 a Method of accounting employed in the previous year Mercantile system							



For DEKSON CASTINGS LTD.
 V.P. Mahal
 Authorised Signatory

13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No				
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.							
	S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)				
13 d	Whether any adjustment is required to be made to the profits or loss, by applying with the provisions of income computation and disclosure standards notified under section 145(2).			No				
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.							
	S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)			
		Total						
13 f	Disclosure as per ICDS:							
	S.No.	ICDS	Disclosure					
	1	ICDS I	Mercantile method of accounting employed. Expenses and Income are accounted for on accrual basis as per generally accepted accounting principles in India					
	2	ICDS II	As per Cost or NRV whichever is lower.					
	3	ICDS III	Not Applicable.					
	4	ICDS V	As per clause 18 of Tax audit report.					
	5	ICDS VII	No Government grants received during the year.					
	6	ICDS IX	In case of specific borrowing, actual borrowing cost has been capitalized on that asset In case of general borrowing, borrowing cost is being capitalized as per Para 6 of ICDS IX. Interest capitalised during the previous year of Rs.3682090					
	7	ICDS X	A provision is recognised only when: (a) there is a present obligation as a result of a past event; (b) it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate can be made of the amount of the obligation. If these conditions are not met, no provision shall be recognised. No Contingent liability or asset is recognised in the books of accounts.					
	8	ICDS IV	The revenue is recognised when the goods are transferred to the buyer the property in the goods for a price or all significant risks and rewards of ownership have been transferred to the buyer and the seller retains no effective control of the goods transferred to a degree usually associated with ownership					
14 a	Method of valuation of closing stock employed in the previous year.			At Cost or Market Value Whichever is lower				
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No				
	S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)				
15	Give the following particulars of the capital asset converted into stock-in-trade							
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade			
		Nil						
16	Amounts not credited to the profit and loss account, being:-							
16 a	The items falling within the scope of section 28							
	S.No.	Description	Amount					
		Nil						
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned							
	S.No.	Description	Amount					
16 c	Escalation claims accepted during the previous year							
	S.No.	Description	Amount					
		Nil						
16 d	Any other item of income							
	S.No.	Description	Amount					
		Nil						
16 e	Capital receipt, if any							
	S.No.	Description	Amount					
		Nil						
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:							
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration Value received or adopted or accrued



For DEKSON CASTINGS LTD.
 V.P. Mehta
 Authorised Signatory



assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
1	Building @ 10%	10%	11287556	0	0	0	0	0	0	1395065	9892491
2	Plant & Machinery @ 15%	15%	45934018	28699388	0	0	0	28699388	0	14747343	59886063
3	Furnitures & Fittings @ 10%	10%	1258419	1534299	0	0	0	1534299	0	244735	2547983
4	Plant & Machinery @ 60%	60%	532958	229394	0	0	0	229394	0	418209	344143

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	30164	15/05/2016	30164	12/05/2016
2	Provident Fund	30583	15/06/2016	30583	13/06/2016
3	Provident Fund	29540	15/07/2016	29540	09/07/2016
4	Provident Fund	32503	15/08/2016	32503	16/08/2016
5	Provident Fund	34315	15/09/2016	34315	17/09/2016
6	Provident Fund	35022	15/10/2016	35022	17/10/2016
7	Provident Fund	35581	15/11/2016	35581	14/11/2016
8	Provident Fund	32133	15/12/2016	32133	08/12/2016
9	Provident Fund	30436	15/01/2017	30436	17/01/2017
10	Provident Fund	33492	15/02/2017	33492	10/02/2017
11	Provident Fund	42521	15/03/2017	42521	23/03/2017
12	Provident Fund	43177	15/04/2017	43177	13/04/2017
13	Any Fund set up under the provisions of ESI Act, 1948	1770	20/05/2016	1770	12/05/2016
14	Any Fund set up under the provisions of ESI Act, 1948	1864	20/06/2016	1864	13/06/2016
15	Any Fund set up under the provisions of ESI Act, 1948	1583	20/07/2016	1583	09/07/2016
16	Any Fund set up under the provisions of ESI Act, 1948	2176	20/08/2016	2176	16/08/2016
17	Any Fund set up under the provisions of ESI Act, 1948	2540	20/09/2016	2540	17/09/2016
18	Any Fund set up under the provisions of ESI Act, 1948	2911	20/10/2016	2911	17/10/2016
19	Any Fund set up under the provisions of ESI Act, 1948	2993	20/11/2016	2993	14/11/2016
20	Any Fund set up under the provisions of ESI Act, 1948	2405	20/12/2016	2405	08/12/2016
21	Any Fund set up under the provisions of ESI Act, 1948	2072	20/01/2017	2072	17/01/2017



For DEKSON CASTINGS LTD.

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22	Any Fund set up under the provisions of ESI Act,1948	2440	20/02/2017	2440	17/02/2017
23	Any Fund set up under the provisions of ESI Act,1948	2419	20/03/2017	2419	20/03/2017
24	Any Fund set up under the provisions of ESI Act,1948	2313	17/04/2017	2313	17/04/2017

21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
Capital expenditure					
S.No.		Particulars		Amount in Rs.	
Personal expenditure					
S.No.		Particulars		Amount in Rs.	
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party					
S.No.		Particulars		Amount in Rs.	
Expenditure incurred at clubs being entrance fees and subscriptions					
S.No.		Particulars		Amount in Rs.	
Expenditure incurred at clubs being cost for club services and facilities used.					
S.No.		Particulars		Amount in Rs.	
Expenditure by way of penalty or fine for violation of any law for the time being force					
S.No.		Particulars		Amount in Rs.	
Expenditure by way of any other penalty or fine not covered above					
S.No.		Particulars		Amount in Rs.	
Expenditure incurred for any purpose which is an offence or which is prohibited by law					
S.No.		Particulars		Amount in Rs.	

(b) Amounts inadmissible under section 40(a):

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
-------	-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------	------------------------

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
-------	-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------

1	28/12/2016	71000	Advertisement	Advantage Maha Expo		Aurangabad		Aurangabad	431003
2	20/10/2016	82488	Advertisement	Shweta Digital Prints		Aurangabad		Aurangabad	431003

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
-------	-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------	------------------------	--------------------------------------

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
-------	-----------------	-------------------	-------------------	-------------------	--------------------------------	----------------	----------------	--------------------------	---------

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.



For DEKSON CASTINGS LTD.
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S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (ia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India to a non resident without TDS etc. under sub-clause (iii).											
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:											Yes
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)											Yes
S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available						
(c) Provision for payment of gratuity not allowable under section 40A(7)											
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											
(g) Particulars of any liability of a contingent nature											
S.No.	Nature Of Liability	Amount in Rs.									
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
S.No.	Nature Of Liability	Amount in Rs.									
(i) Amount inadmissible under the proviso to section 36(1)(iii)											
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										
23	Particulars of any payment made to persons specified under section 40A(2)(b).										
S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
1	M/S DEKSON CASTINGS (PROP: VIKRAM D EKATE)	ADMPD5168R	DIRECTOR	LABOUR CHARGES PAID	8294428						
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.										
S.No.	Section	Description	Amount								
Nil											
25	Any amount of profit chargeable to tax under section 41 and computation thereof.										
S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any						
Nil											
26	(i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-										
26	(iA) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-										
26	(iA)(a) Paid during the previous year										
S.No.	Section	Nature of liability	Amount								
Nil											
26	(iA)(b) Not paid during the previous year										
S.No.	Section	Nature of liability	Amount								
1	Tax, Duty, Cess, Fee etc	TDS	51235								
26	(iB) was incurred in the previous year and was :-										



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26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)		
	S.No.	Section	Nature of liability	Amount
	1	provident,superannuation,gratuity,other fund	BSPC	8578
	1	provident,superannuation,gratuity,other fund	PF	90751
	1	Tax,Duty,Cess,Fee etc	PT	5250
	1	Tax,Duty,Cess,Fee etc	VAT	2022000
	1	Tax,Duty,Cess,Fee etc	TDS	95243

26	(i)(B)(b)	not paid on or before the aforesaid date		
	S.No.	Section	Nature of liability	Amount
	Nil			

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) **No**

27 a Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts **Yes**

CENVAT	Amount	Treatment in Profit and Loss/Accounts
Opening Balance	347720	
CENVAT Availed	30841160	Treated as Current Assets in Balance Sheet
CENVAT Utilized	31105680	Set Off against current liability in Balance Sheet
Closing/Outstanding Balance	82800	Treated as current asset in books

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
1	Expenditure Debited	Income Tax	81422	2015-16
2	Expenditure Debited	Excise Duty Paid	18925	2015-16
3	Expenditure Debited	CST Paid	339	2010-11

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) **No**

S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil							

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same **No**

S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil					

30 Details of any amount borrowed on handi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) **No**

S.No.	Name of the person from whom amount borrowed or repaid on handi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available)	Amount of the loan or deposit	Whether the loan or deposit was taken or accepted	Maximum amount outstanding in the account or	Whether the loan or deposit was taken or accepted	In case the loan or deposit was taken or accepted
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			with the assessee) of the lender or the depositor	deposit taken or accepted during the previous year	deposit was squared up during the previous year	at any time during the previous year	by cheque or bank draft or use of electronic clearing system through a bank account.	by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil							

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil				



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NB											
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)											
32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
	S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S	Date	Remarks			
	Nil										
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.										
	No										
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.										
	No										
	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year										
	No										
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
	No										
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)										
	No										
	S.No.	Section			Amount						
	Nil										
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										
	Yes										
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	NSKD024 55F	192	Salary	10967279	5700000	5700000	1096000	0	0	0
	2	NSKD024 55F	194C	Payments to contractors	19890595	19890595	19890595	202429	0	0	0
	3	NSKD024 55F	194J	Fees for professional or technical services	1562800	1562800	1562800	156280	0	0	0
	4	NSKD024 55F	194A	Interest other than interest on securities	17069215	17069215	17069215	1706924	0	0	0
34 b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time										
	Yes										
	If not, please furnish the details:										
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
	Nil										
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										
	No										
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) payable	Amount	Dates of payment						
	Nil										



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35	a	In the case of a trading concern, give quantitative details of principal items of goods traded							
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any

Nil

35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-							
----	---	---	--	--	--	--	--	--	--

35	bA	Raw materials :								
----	----	-----------------	--	--	--	--	--	--	--	--

		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
--	--	-------	-----------	------	---------------	------------------------------------	--------------------------------------	--------------------------------	---------------	-----------------------------	----------------------	-------------------------

Nil

35	bB	Finished products :										
----	----	---------------------	--	--	--	--	--	--	--	--	--	--

		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
--	--	-------	-----------	------	---------------	------------------------------------	--	--------------------------------	---------------	-------------------------

Nil

35	bC	By products :										
----	----	---------------	--	--	--	--	--	--	--	--	--	--

		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
--	--	-------	-----------	------	---------------	------------------------------------	--	--------------------------------	---------------	-------------------------

Nil

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
----	--	--	--	--	--	--	--	--	--	--	--

		S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment
--	--	-------	---	--	---	----------------------------	--------	------------------

Nil

37	Whether any cost audit was carried out									Not Applicable
----	--	--	--	--	--	--	--	--	--	----------------

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38	Whether any audit was conducted under the Central Excise Act, 1944									No
----	--	--	--	--	--	--	--	--	--	----

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									Not Applicable
----	--	--	--	--	--	--	--	--	--	----------------

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
----	--	--	--	--	--	--	--	--	--	--	--

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee		312798730				314164632
b	Gross profit / Turnover	64733521	312798730	20.69%	53417845	314164632	17.00%
c	Net profit / Turnover	5557768	312798730	1.78%	5527387	314164632	1.76%
d	Stock-in-Trade / Turnover	108073972	312798730	34.55%	109324589	314164632	34.80%
e	Material consumed/			%			%



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Finished goods produced							
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41 Please furnish the details of demand raised/ refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings							
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
	Nil						

Place **AURANGABAD**
Date **27/10/2017**



Name
Membership Number
FRN (Firm Registration Number)
Address

CA. AVINASH KISHAN MAHAMUNI
117992
118855W
A-04, 3RD FLOOR BUSINESS WING, AR
AVEE GRACIA, DARGHAH ROAD, AU
RANGABAD, MAHARASHTRA, 431005,

For Indapurkar &
Chartered Accountants

A. K. Mahamuni
Partner
M. No.: 117992

Form Filing Details	
Revision/Original	Revised
Reason 1	Others
Description	ICDS DETAILS NOT SHOWING IN ORIGINAL FORM

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Building @ 10%								
Total of Building @ 10%								0
Plant &	1	30/09/2016	30/09/2016	21975524	0	0	0	21975524
Machinery @ 15%	2	31/03/2017	31/03/2017	6723864	0	0	0	6723864
Total of Plant & Machinery @ 15%								28699388
Furnitures &	1	30/09/2017	30/09/2017	843553	0	0	0	843553
Fittings @ 10%	2	31/03/2017	31/03/2017	690746	0	0	0	690746
Total of Furnitures & Fittings @ 10%								1534299
Plant &	1	30/09/2016	30/09/2016	98718	0	0	0	98718
Machinery @ 60%	2	31/03/2017	31/03/2017	130676	0	0	0	130676
Total of Plant & Machinery @ 60%								229394

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Building @ 10%			
Total of Building @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 60%			
Total of Plant & Machinery @ 60%			0

For DEKSON CASTINGS LTD.
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Authorised Signatory



DEKSON CASTINGS LIMITED

E-21,MIDC,CHIKALTHANA,AURANGABAD

STATEMENT OF ACCOUNTS

FOR

FINANCIAL YEAR 2016-17

DEKSON CASTINGS LIMITED
E-21,MIDC,CHIKALTHANA,AURANGABAD



(Amount in Rs.)

No.	Particulars	Note No.	As on 31.03.2017	As on 31.03.2016
Income :				
I	Revenue from Operations	15	312,798,729.97	314,164,632.06
II	Other Income	16	731,302.73	939,702.53
Total Revenue (I+II)			313,530,032.70	315,104,334.59
Expenses :				
III	Purchases	17	203,602,378.69	222,574,308.28
	Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade	18	1,250,617.00	6,397,665.00
	Employee Benefit Expenses	19	13,225,857.91	13,812,145.00
	Finance Cost	20	13,744,920.76	15,979,955.13
	Depreciation & Amortization Expenses	21	16,825,466.33	10,601,201.51
	Other Expenses	22	57,023,308.20	37,793,510.81
Total Expenses (III)			305,672,548.89	307,158,785.73
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		7,857,483.81	7,945,548.86
V	Exceptional Items		-	-
VI	Profit/(Loss) before extraordinary items and tax (IV-V)		7,857,483.81	7,945,548.86
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI-VII)		7,857,483.81	7,945,548.86
IX	Tax Expense:			
	(1) Current tax		2,373,428.00	1,514,023.00
	(2) Income tax		-	-
	(3) Deferred tax		(73,712.72)	904,138.48
X	Profit/(Loss) from the period from continuing operations (VIII-IX)		5,557,768.53	5,527,387.38
XI	Profit/(Loss) from discontinuing operations		-	-
XII	Tax Expense of discontinuing operations		-	-
XIII	Profit/(Loss) from discontinuing operations		-	-
XIV	Profit/(Loss) for the period (X+XIII)		5,557,768.53	5,527,387.38
XV	Earning per equity share:			
	(1) Basic & Diluted		147.06	146.25

The Notes referred to above form an integral part of the Balance Sheet
As per our report on even date

For Indapurkar & Mundada
Chartered Accountants
FRN No. 118855W

Avinash K. Mahamuni
Partner
MRN No. 117992

Add: A-04, Business Wing, Aravee Gracia, Dargah Rd, Aurangabad



For & On Behalf of the Board of
Dekson Castings Limited
CIN No. U27104MH2005PLC158380

Vikram A. Dekate Chetan A. Dekate
(Director) (Director)

Place : Aurangabad
Date : 01st Sept 2017

FOR DEKSON CASTINGS LTD.
Authorized Signatory

DEKSON CASTINGS LIMITED
E-21, MIDC, CHIKALTHANA, AURANGABAD



(Amount in Rs.)

Particulars	Note No.	As on 31.03.2017	As on 31.03.2016
I] EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	1	37,793,000.00	37,793,000.00
b) Reserves & Surplus	2	19,668,632.62	14,110,864.09
c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
a) Long-term Borrowings	3	154,614,780.90	127,033,015.23
b) Deferred Tax Liabilities (Net)	4	1,202,176.20	1,275,888.92
c) Other Long term Liabilities	5	55,240,000.00	55,240,000.00
d) Long-term Provisions		-	-
(4) Current Liabilities			
a) Short-Term Borrowings		-	-
b) Trade Payables	6	61,028,303.51	30,975,140.71
c) Other Current Liabilities	7	(33,758.00)	(56,818.00)
d) Short-Term Provisions	8	5,971,654.05	4,846,179.79
TOTAL		335,484,789.28	271,217,270.74
II] ASSETS			
(1) Non Current Assets			
a) Fixed Assets	9		
(i) Tangible Assets	-	93,355,863.76	76,398,231.79
(ii) Intangible Assets	-	-	-
(iii) Capital work-in-progress	-	21,046,668.00	15,963,954.00
(iv) Intangible Assets under Development	-	-	-
b) Non-Current Investments	-	-	-
c) Deferred tax Assets (Net)	-	-	-
d) Long-term loans & Advances	-	-	-
e) Other non-Current assets	-	-	-
(2) Current Assets			
a) Current Investments		-	-
b) Inventories	10	108,073,972.00	109,324,589.00
c) Trade Receivables	11	45,289,554.99	31,659,410.96
d) Cash & Cash equivalents	12	22,136,560.95	12,494,611.65
e) Short-term loans and advances	13	12,524,159.96	3,124,408.00
f) Other current assets	14	33,058,009.62	22,252,065.34
TOTAL		335,484,789.28	271,217,270.74

The Notes referred to above form an integral part of the Balance Sheet

As per our report on even date

For Indapurkar & Mundada
Chartered Accountants

FRN No. 118855W

Avinash K. Mahamuni

Partner

MRN No. 117992

Add : A-04, Business Wing, Aravee Gracia, Dargah Rd, Aurangabad



For & On Behalf of the Board of
Dekson Castings Limited

CIN No. U27104MH2005PLC158380

Vikram A. Dekate Chetan A. Dekate

(Director)

(Director)

For DEKSON CASTINGS LTD.
Authorized Signatory

Place : Aurangabad

Date : 1st Sept 2017



Note 1 Share Capital		(Amount in Rs.)	
Sr No.	Particulars	31.03.2017	31.03.2016
1	Capital		
i)	Authorised Capital - Equity Shares 50,000 Equity Shares of Rs.1000 each	50,000,000.00	50,000,000.00
ii)	Issued, Subscribed & Paid Up Capital 37,125 Equity Shares of Rs.1000/- each as fully paid up	37,793,000.00	37,793,000.00
	Total	37,793,000.00	37,793,000.00

1.1 Name of the Share holders			
Sr No.	Name of the Share holders		
1	Mr.Arvind Dekate	1,000.00	1,000.00
2	Mr.Ashok Dekate	3,356,000.00	3,234,000.00
3	Mr.Chetan Dekate	2,294,000.00	2,294,000.00
4	Mr.Nandanwar	1,000.00	1,000.00
5	Mr.Shailendra Dekate	1,000.00	1,000.00
6	Mr.Shailesh Nandanwar	1,000.00	1,000.00
7	Mrs.Lata Dekate	421,000.00	421,000.00
8	Mrs.Pallavi Dekate	1,180,000.00	1,180,000.00
9	Mr.Vikaram Dekate	30,446,000.00	30,580,000.00
10	Mrs.Parchi Dekate	90,000.00	90,000.00
	Total	37,793,000.00	37,793,000.00

1.2 Reconciliation of Outstanding shares			
Sr No.	Particulars	31.03.2017	31.03.2016
		No. of Share	No. of Share
	Authorised Share Capital	50,000.00	50,000.00
	Less: Issued, Subscribed & Paid Up Share Capital Fully Paid up	37,793.00	37,793.00
	Shares Available for Allotment	12,207.00	12,207.00

Note 2 Reserves & Surplus			
Sr No.	Particulars	31.03.2017	31.03.2016
1	Profit & Loss A/c		
	Balance as per Last Balance Sheet	14,110,864.09	8,583,476.71
	Add: Net Profit/(Loss) during the year	5,557,768.33	5,527,387.38
	Total	19,668,632.62	14,110,864.09

Note 3 Long Term Borrowings			
Sr No.	Particulars	31.03.2017	31.03.2016
1	Secured Loans		
	From Bank	-	-
	From Other Parties		
	Volkswagen Finance Pvt Ltd	4,395,000.00	5,423,939.23
	Dewan Housing Finance Corpn Ltd-4563	125,730,163.00	120,230,594.00
	Dewan Housing Finance Corpn Ltd-5070	9,284,460.00	-
	Tata Capital Financial services Ltd	-	(174,893.00)
	EPL Loan 154	-	1,553,375.00
	Hera FinCorp Ltd Loan	12,047,141.00	-
	Bajaj Finance - Business Loan No. 9904	3,100,000.00	-
2	Unsecured Loans		
		-	-
	Total	154,614,780.00	127,033,015.23

3.1 Above Electronics Finance Loan is secured against the hypothecation of the machinery purchased out of said loan.

3.2 Term Loan from Dewan Housing Finance Ltd, Aurangabad, is secured by:

(i) Primary Security - Hypothecation of plant and machinery and other fixed assets of the company.

(ii) Mortgage of land and building at E-21, MEDC, Chikalthana, Aurangabad.



FOR DEKSON CASTINGS LTD.
V.D. Wadgaonkar
Authorised Signatory

Note 4 Deferred Tax Liability

Sr No.	Particulars	31.03.2017	31.03.2016
	Deferred Tax Asset - opening	1,275,888.92	371,750.44
	Add : Deferred Tax Expense - for the year	(73,712.72)	904,138.40
	Total	1,202,176.20	1,275,888.92

Note 5 Other Long Term Liabilities

Sr No.	Particulars	31.03.2017	31.03.2016
1)	Advances Against Land Sale		
	Bansimal Chemical Bhandari HUF- Loan	13,250,000.00	13,250,000.00
	Ravikiran Construction-Loan	13,000,000.00	13,000,000.00
	Sakshi Construction- Loan	11,950,000.00	11,950,000.00
	Yash Infotech & Infra Pvt.Ltd.-Loan	17,040,000.00	17,040,000.00
	Total	55,240,000.00	55,240,000.00

Note 6 Short Term Borrowings

Sr No.	Particulars	31.03.2016	31.03.2016
	Secured Loans		
		-	-
	Total	-	-

Note 6 Trade Payables

Sr No.	Particulars	31.03.2017	31.03.2016
	Sundry Creditors	61,028,303.51	30,975,140.71
	Total	61,028,303.51	30,975,140.71

Note 7 Other Current Liabilities

Sr No.	Particulars	31.03.2017	31.03.2016
i)	Current Maturities of Long term debts		
ii)	Mt.Chetan Dekate - Tax Payment	(33,758.00)	(56,818.00)
	Total	(33,758.00)	(56,818.00)

Note 8 Short-term provisions

Sr No.	Particulars	31.03.2017	31.03.2016
1	Provision for Employee Benefits Salary and Reimbursements		
	Salary Payable	695,866.00	647,341.00
	Wages Payable	46,415.00	47,993.00
	ETIC Payable	8,578.00	6,911.00
	Total Salary and Reimbursements	750,859.00	702,245.00
2	Contribution to PF	90,751.00	61,902.00
3	Others		
	Telephone Bill Payable	8,842.56	6,968.42
	Electricity Bill Payable	1,624,510.00	992,411.00
	LIT Interest Payable	-	273,107.00
	Old LBT Payable	-	983,127.00
	LIT Provision For FY 14-15	512,445.00	-
	Expense Payable	79,145.00	-
	MVAT Payable- 1617	1,251,488.12	-
	MVAT Payable- 1516	(1,349,642.63)	(304,527.63)
	TDS Payable- 16-17	567,483.00	-
	Profession Tax Payable	4,650.00	4,675.00
	TDS Payable- 1516	51,235.00	709,950.00
	Income Tax Payable	2,373,428.00	1,514,021.00
	Water Bill Payable	3,460.00	2,299.00
	Total Others	5,130,044.05	4,082,032.79
	Total	5,971,654.05	7,846,000.00



Kajranagar & Associates
 V.P. Wast
 Authorised Signatory

Note:9 Fixed Assets

Sr.No	Particulars	31.03.2017	31.03.2016
1	Tangible Assets		
	Gross Block	145,944,991.89	112,161,893.59
	Less: Depreciation	52,589,128.13	35,763,661.80
	Total	93,355,863.76	76,398,231.79
2	Capital Work In Progress		
	Interest Capitalised	2,620,253.00	-
	Factory Building	5,932,274.00	3,469,813.00
	Machinery	12,494,141.00	12,494,141.00
	Total	21,046,668.00	15,963,954.00

9.1 Details of Additions & deletions of Fixed assets and depreciation are given in Annexure "A"

9.2 The Fixed assets of the Company have not been reviewed during the year under review.

Note:10 Inventories

Sr.No	Particulars	31.03.2017	31.03.2016
1	Raw Material	99,616,019.09	99,646,293.96
2	Consumable & Stores	6,340,527.26	6,488,242.66
3	Tools, Dies & Spares	3,117,425.65	3,190,052.38
	Total	109,073,972.00	109,324,589.00

10.1 Closing Stock is taken as valued and certified by the Management.

10.2 Closing stock has been valued at cost or market price whichever is lower.

Note:11 Trade Receivables

Sr.No	Particulars	31.03.2017	31.03.2016
1	Outstanding exceeding Six months	-	-
2	Others		
	a) Secured, considered good	45,289,554.99	31,659,410.96
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	Total	45,289,554.99	31,659,410.96

Note:12 Cash & Cash Equivalents

Sr.No	Particulars	31.03.2017	31.03.2016
1	Investment		
	Investment in Reliance Liquid Fund	7,757,096.47	7,000,000.00
	Investment in Shares	866,826.61	-
	FDX With SFC	500,000.00	-
	Sherbhan Dinal Account	44,438.95	-
	FDX With HDFC	-	1,700,000.00
	Total	9,169,162.03	8,700,000.00
2	Cash & Cash Equivalents		
	Balance with Bank		
	Deutsche Bank A/c 27871790019	10,000.00	100,000.00
	Shriram Vithal Co. Bank	73,704.00	1,081,100.00
	HDFC Bank Cidco C/A 50290005601230	12,678,262.87	2,562,756.73
	HDFC Bank C/A	-	9,544.91
	IDBI Bank C/A	-	6,087.96
	Cash on Hand	205,432.05	112,322.05
	Total	12,967,398.92	3,794,611.65
	Total	22,136,560.95	12,494,611.65



For DEKSON CASTINGS LTD.
 I.P. Wate
 Authorized Signatory

Note:13 Short Term Loans & Advances

Sr No.	Particulars	31.03.2017	31.03.2016
1	Unsecured, considered good:		
	Mr. Ashok V Dekate	1,757,079.00	1,732,439.00
	Mr. Chetan A. Dekate	1,371,028.00	250,107.00
	Mr. H.H. Gayake	-	(2,000.00)
	Cosmo Films Ltd	5,100,000.00	-
	Interest Capitalised On Advances	1,061,837.00	-
	Mrs. Sangeeta Nandanwar U. Loan	700,000.00	-
	Mr. Vikram Dekate	1,626,241.96	147,718.00
	Mrs. Pallavi V Dekate	561,689.00	493,159.00
		11,977,874.96	2,621,423.00
2	Other Loans and Advances		
	Salary Advance	546,285.00	502,985.00
		546,285.00	502,985.00
	Total	12,524,159.96	3,124,408.00

Note:14 Other Current Assets

Sr No.	Particulars	31.03.2017	31.03.2016
1	OTHER DEPOSITS		
	BSNL Telephone Deposit	6,088.00	6,088.00
	MNDCL Deposit	1,230,176.00	811,134.00
	Inco Marketing Deposit	16,000.00	16,000.00
	Deposit With Hero Finance	349,923.00	-
	Deposit With DHFL	1,673,100.00	1,673,100.00
2	CENVAT RECEIVABLE As per Annexure		
	Advance Tax	1,919,196.24	3,262,467.08
	Service Tax	1,450,000.00	944,000.00
	Input service Tax 14.5%	-	148,836.24
	Swachh Bharat cesa	-	10,112.15
	Excise	-	313,145.84
	BPL Interest On TDS Receivable	5,150.00	10,248.00
	Income Tax Refund Receivable AY 11-12	3,819.00	3,819.00
	DHFL TDS Receivable	1,644,144.00	-
	EPL TDS On Interest Receivable	160,015.00	160,015.00
	TATA Capital Tax On Interest Receivable	11,930.00	11,930.00
	HDH Interest on TDS Receivable	11,849.00	49,693.00
	Volkswagen Finance TDS Receivable 15-16	25,585.00	25,585.00
	TDS Receivable AY 2016-17	-	57,404.80
	TDS Receivable AY 2017-18	31,672.40	-
	TDS for FY. 09-10	79,191.23	79,191.23
	Interest Accrued On Electricity Deposit	153,611.00	53,265.00
	Accrued Interest on HDPC FDR	4,963.50	4,963.50
	Interest Accrued On SAC FDR	27,016.00	-
	Interest Receivable From DHFL	142,930.00	-
	Interest Receivable From EPL	59,050.00	59,050.00
	Sales Tax Subsidy Receivable	1,612,900.00	1,612,900.00
	Vat Paid 10-11	5,067,583.00	5,067,583.00
	MIDC W. Dept. Deposits	3,860.00	3,860.00
	MIDC Sberdra (SEC) Investment	13,713,400.00	6,262,500.00
	MVAT Receivable 2011-12	237,515.25	237,515.25
	Central /LBT Incentive Receivable	1,057,171.00	1,057,171.00
	Die on Loan Invoice	163,000.00	163,000.00
	Income Tax Refund AY 1314	27,978.00	27,978.00
	Income Tax Refund AY 1415	119,116.00	119,116.00
	Prepaid Insurance	50,078.00	8,925.00
	Total	33,058,009.62	22,252,865.34

14.1 As these items are not fit into any other Assets category, these are grouped under other Current assets.



For DEKSON CASTINGS LTD.
P. Mate
 Authorised Signatory

Note:15 Revenue from Operations

Sr No.	Particulars	31.03.2017	31.03.2016
1	Sale of Products	390,567,862.42	376,966,342.43
2	Sale of Services		
	Job Work	-	112,162.00
	Gross Sale	390,567,862.42	377,078,504.43
3	Other Operating Revenues		
	Less:Excise Duty	40,957,608.69	39,742,122.73
	Less:MVA	36,811,443.76	23,171,749.64
	Total	312,798,729.97	314,164,632.06

Note:16 Other Income

Sr No.	Particulars	31.03.2017	31.03.2016
1	Interest on FDR	151,506.90	657,244.00
2	Dividend Received	3,036.75	-
3	Interest Received On MSFD Deposits	112,406.00	-
4	Interest Received	158,811.00	-
5	Other Income	-	205,257.53
6	Capital Gain On Investment	366,472.08	77,201.00
	Total	731,302.73	939,702.53

Note:17 Cost of Materials Consumed

Sr No.	Particulars	31.03.2017	31.03.2016
1	Raw Material	169,959,503.10	197,645,234.21
2	Consumable	21,259,132.90	19,051,850.39
3	Tools, Dies & Spares	10,383,743.29	5,877,215.68
	Total	203,602,378.69	222,574,300.28

Note:18 Changes in Inventories of Finished goods, work-in-progress and Stock-in-Trade.

Sr No.	Particulars	31.03.2017	31.03.2016
1	RAW MATERIAL		
	Opening Stock	99,446,293.96	105,303,012.20
	Less :Closing Stock	96,616,019.09	99,646,293.96
		1,030,274.87	5,736,718.24
2	CONSUMABLE		
	Opening Stock	6,480,242.66	6,931,335.47
	Less:Closing Stock	6,340,527.26	6,480,242.66
		147,715.40	443,092.81
3	TOOLS,DIES & SPARES		
	Opening Stock	3,190,052.38	3,407,906.33
	Less:Closing Stock	3,117,825.63	3,190,052.38
		72,626.73	217,853.95
	Total	1,250,617.00	6,397,665.00



FOR DENSON CASTINGS LTD.
P. Mote
 Authorised Signatory

Note 19 Employee Benefit Expenses

Sr No.	Particulars	31.03.2017	31.03.2016
1	Salaries and Wages		
	Wages	416,749.00	3,477,299.00
	Salaries	10,562,602.00	9,680,035.00
	Bonus	432,831.00	-
	Contribution to Provident Fund & Other Funds		
	ESIC Contribution	75,165.00	55,076.00
	P.F Contribution	423,335.00	338,647.00
2	Staff Welfare Expenses		
	Workman & Staff Welfare Expenses	1,315,175.91	252,288.00
	Total	13,225,857.91	13,812,145.00

Note 20 Finance Cost

Sr No.	Particulars	31.03.2017	31.03.2016
	Bank Interest On CC	-	5,354,390.00
	Interest On DDFI	13,005,556.00	1,935,923.00
	Interest on tata Capital Fin Services Ltd	-	363,748.00
	Interest On Volkswagen Finance Pvt Ltd	471,304.67	255,863.23
	Bill Discounting Interest	-	3,269,845.45
	Interest On HDB Finance loan	-	1,143,576.00
	Interest on EPL Loan	113,916.00	1,326,539.04
	Interest on Bajaj Finance	-	495,075.00
	Interest on TDS	37,626.00	25,802.00
	Bank Charges	57,058.09	914,611.41
	Other Interest paid	-	894,502.00
	Total	13,744,920.76	15,979,955.13

Note 21 Depreciation & Amortization Expenses

Sr No.	Particulars	31.03.2017	31.03.2016
	Depreciation		
	Depreciation -Building	1,320,733.00	942,108.00
	Depreciation -CCTV Camera & Office Equipment	70,247.23	90,336.27
	Depreciation -Lab Equipment	6,967.16	3,333.83
	Depreciation - Computer	520,614.34	301,041.61
	Depreciation -Dies, Tools & Pattern	1,727,501.00	1,082,650.00
	Depreciation -Electrification	825,622.00	385,639.00
	Depreciation -Office Furniture	111,249.82	101,534.15
	Depreciation -Plant & Machinery	10,204,398.78	6,559,295.65
	Depreciation -on Audi Car	1,835,228.00	1,040,287.00
	Depreciation -Trolley & Trolley Rack	186,905.00	86,896.00
	Total	16,825,466.33	10,601,201.51



For DEKSON CASTINGS LTD.
V. Venkatesh
 Authorised Signatory

Note 22: Other Expenses

Sr No	Particulars	31.03.2017	31.03.2016
1	Payment to Auditors		
	As Auditor	125,000.00	100,000.00
	For Taxation Matters	25,000.00	25,000.00
2	Power and Fuel		
	Electricity Expenses	15,430,269.00	12,090,908.12
	Gas, Fuel & Diesel	955,679.00	403,682.50
3	Rent	-	-
4	Repairs to Buildings	1,452,595.01	128,826.75
5	Repairs to Machinery		
	Repairs & Maintenance-Machinery	4,937,038.23	2,856,763.27
	Repairs & Maintenance-General	297,998.79	-
	Repairs & Maintenance-Computer	114,171.01	-
	Repairs & Maintenance-Other Assets	852,633.96	212,606.31
	Repairs & Maintenance-Electricals	737,741.85	1,945,095.36
	Insurance Charges	201,762.00	69,940.00
6	Rates and Taxes (Excluding taxes on income)		
	Octroi/LBT	-	602,554.00
	Property Tax-Municipal Corporation	73,471.00	73,471.00
	Services Tax Paid	85,323.98	-
	Excise Duty Paid	18,925.32	-
	Short Provision For Income Tax AY 1516	-	156,191.00
	Short Provision For Income Tax AY 1517	61,421.00	-
7	Net Loss on Foreign Currency Transaction and Translation	219,206.45	-
8	Miscellaneous Expenses		
	Advertisement & Sales Promotion	144,732.52	15,999.00
	Sundry Balance W/off	2,546.44	-
	Administration Charges	33,662.00	53,581.75
	Getting charges	-	2,198.40
	Buffing Charges	-	1,785.00
	Wipend Expenses	397,589.00	-
	Service & maintenance	-	39,024.50
	Clearing Charges	-	36,950.00
	Seminar Expenses	6,900.00	-
	Professional Charges	1,508,580.00	67,697.00
	DEFL loan Processing fees	-	1,951,000.00
	Security Charges	652,532.00	587,622.00
	EFL loan Processing Charges	-	258,074.00
	Crane Hiring charges	-	20,950.00
	Post & Subscription	112,045.00	2,500.00
	Freight & Carriage Inward	1,085,363.64	792,460.00
	Freight & Carriage Outward	1,245,579.00	759,413.00
	Housekeeping Expenses	34,200.00	48,854.00
	Interest on Excise Duty	5,712.00	7,898.00
	Inspection Charges	-	3,750.00
	Gratuity	-	10,650.00
	Interest on Service Tax	1,432.00	1,692.00
	LMI Expenses	-	1,069.00
	Prior period-CST	339.00	-
	Interest on Vat	4,680.00	220.00
	Rejection Charges	2,082,972.95	141,769.95
	Prior period-LWP	-	2,719.25
	Loading & Unloading Charges	-	13,000.00
	Administration For PF	-	23,980.00
	Handling charges	-	221.45
	Labour Charges Other & Job work	21,381,444.39	12,466,939.23
	Harvesting & Gardening Exp.	169,467.00	174,775.00
	Legal & professional Fees	255,919.38	1,077,352.06
	Medical Expenses	22,605.00	-
	ISO Audit Fees	13,130.00	-



For DEKSON CASTINGS LTD.
V. Prasad
 Authorised Signatory

Office & Miscellaneous Expenses	154,059.00	110,091.00
Packing & Forwarding Expenses	1,238,535.98	371,602.60
Fuel & Conveyance Expenses	59,280.00	-
Postage & Courier	19,490.00	19,307.00
Printing & Stationery Expenses	360,823.66	108,633.39
Telephone & Internet Expenses	198,904.14	224,226.85
Loan Processing Fees (To NBFC)	17,190.00	-
Testing & Analysis Expenses	46,370.95	61,895.00
R/off	60.95	(188.93)
Interest On PP & Damage charges	-	78,507.00
Travelling & Conveyance Expenses	89,082.00	141,556.00
Water Charges	40,982.00	34,870.00
Weightment Charges	27,910.00	26,230.00
	57,823,308.20	37,793,510.81

Place : Aurangabad
Date : 1st Sept 2017



For & On Behalf of the Board of
Dehson Castings Limited

V.A. Dekate
Vikram A. Dekate

Chetan A. Dekate
Chetan A. Dekate

For & On Behalf of the Board of
V.A. Dekate
Authorized Signatory

ANNEXURE A (NOTE NO.9)

DEPRECIATION AS PER COMPANIES ACT- AS AT 31-03-2017 [FORM PART OF TAX AUDIT REPORT]



Sr. No.	Particulars	Gross Block			Depreciation			Net Block		
		Opening	Addition	Deletion	Closing	Opening	Addition	Closing	Opening	Closing
1	Factory Land	9,135,642.88	-	-	9,135,642.88	-	-	-	9,135,642.88	9,135,642.88
2	Plant & Machinery	60,629,342.05	22,416,931.23	47,868.00	82,998,405.28	19,326,777.03	10,204,398.78	29,531,175.81	41,302,565.02	53,467,229.47
3	Furniture & Fixtures	970,675.46	280,978.00	-	1,251,653.46	643,251.13	111,249.82	754,500.95	327,424.33	497,152.51
4	Computers	1,642,557.86	229,395.00	-	1,871,952.86	1,072,343.49	520,614.34	1,592,957.83	570,214.37	278,995.03
5	Electrification	3,795,936.52	414,222.50	2,000.00	4,208,159.02	1,609,529.93	825,621.99	2,435,151.92	2,186,406.59	1,773,007.10
6	Office Equipments	219,261.30	188,654.00	-	407,915.30	150,078.87	78,247.23	228,326.10	69,182.43	179,589.20
7	Lab Equipments	27,750.00	-	-	27,750.00	3,333.83	6,967.16	10,300.99	24,416.17	17,449.01
8	Factory Building	21,080,221.88	3,320,016.00	-	24,400,237.88	9,554,515.11	1,328,733.40	10,883,248.51	11,525,706.77	13,516,989.37
9	Dies & Patterns	8,015,773.01	6,136,367.50	70,000.00	14,082,140.51	2,171,084.23	1,727,501.04	3,898,585.27	5,844,688.78	10,183,555.24
10	Trolley & Rack	394,674.70	916,404.00	-	1,311,078.70	184,461.18	186,905.14	371,366.32	210,213.52	930,712.38
11	Vehicle	6,250,056.00	-	-	6,250,056.00	1,048,287.00	1,835,227.44	2,883,514.44	5,201,769.00	3,366,541.56
	Tangible Assets (A)	112,161,891.66	33,902,968.23	119,868.00	145,944,991.89	35,763,661.80	16,825,466.33	52,589,128.13	76,398,229.86	93,355,863.76
12	Capital WIP	15,963,954.00	2,462,461.00	-	18,426,415.00	-	-	-	15,963,954.00	18,426,415.00
13	Interest Capitalised	-	2,620,253.00	-	2,620,253.00	-	-	-	-	2,620,253.00
	Capital WIP (B)	15,963,954.00	5,082,714.00	-	21,046,668.00	-	-	-	15,963,954.00	21,046,668.00
	Total Assets (A)+(B)	128,125,845.66	38,985,682.23	119,868.00	166,991,659.89	35,763,661.80	16,825,466.33	52,589,128.13	92,362,183.86	114,402,531.76



For DEKSON CASTINGS LTD.

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<p>A BASIS OF PREPARATION OF FINANCIAL STATEMENTS</p> <ul style="list-style-type: none"> i. In compliance with the accounting standards referred to in Section 133 and the other relevant provisions of the Companies Act, 2013 to the extent applicable, the company follows the accrual system of accounting in general and the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP), except where otherwise stated. ii. The preparation of accounting statements in conformity with GAAP requires the management to make assumption and estimates that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statement and the amounts of income and expenses during the period reported under the financial statements. Any revision to the accounting estimates are recognised prospectively, when revised. iii. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current, non-current classification of assets and liabilities.
<p>B FIXED & INTANGIBLE ASSETS</p> <ul style="list-style-type: none"> i. Fixed Assets are stated at cost, net of Excise and Custom duty where MODVAT credit on capital goods is availed, except taken over as a result of nationalisation, which are stated at values then approved by the Board and revalued assets at revalued price less accumulated depreciation and impairment loss, if any. ii. Cost includes freight and insurance, duties and taxes, installation and commissioning charges and other charges till the date of commissioning. In case of imported fixed assets, it includes, in addition to above, other charges payable as per foreign exchange contract. iii. Intangible Assets - Cost incurred on intangible assets, resulting in future economic benefits are capitalized as intangible assets and amortized on equated basis normally over a period of 5 (five) years and for other assets having more life, the periodicity may be decided after seeking approval from the Board.
<p>C INVESTMENTS</p> <ul style="list-style-type: none"> i. Long term investments are stated at the cost of acquisition. However, provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments. ii. Current investments are stated at the lower of cost or fair market value.
<p>D DEPRECIATION & AMORTISATION</p> <ul style="list-style-type: none"> i. Depreciation on fixed assets has been provided pro-rata on WDV method, in accordance with the circular No. GSR 237 (E) (F No.17/60/2012-CLV) dated 29-8-2014 w.e.f. 1.4.2014 of the Government of India, Ministry of Law Justice and Company Affairs, Department of Company Affairs, as per the useful lives of the assets specified in Part C of Schedule II of the Companies Act, 2013.
<p>E INVENTORY VALUATION: Inventories are valued as follows</p> <ul style="list-style-type: none"> i. Raw Material and Finished goods at cost or net realizable value whichever is lower. ii. WIP at cost or net realizable value, whichever is lower. iii. Consumables & spares at lower of cost or net realizable value. v. Stores and Spares: At weighted average cost or net realizable value whichever is lower. <p>Note: The net realizable value mentioned above means the net realizable value prevalent on the close of the financial year. Wherever the net realizable value is not available, cost is adopted.</p>



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F	<p>EMPLOYEE BENEFITS:</p> <p>The Statement for Accounting for Gratuity in the Financial Statements of Employer is not applicable as the employers obligation cannot be reasonably estimated.</p> <p>The companies contribution to the Provident Fund which is fixed percentage of eligible emmployee salary is remitted to the appropriate authority on monthly basis.</p> <p>The companies contribution to the ESIC which is fixed percentage of eligible emmployee salary is remitted to the appropriate authority on monthly basis.</p>
G	<p>FOREIGN EXCHANGE TRANSACTIONS:</p> <p>Foreign currency transactions in respect of non-monetary items like Fixed Assets, Inventories and Investments in Equity Shares etc. are recorded at the exchange rate prevailing on the date of transactions.</p> <p>Monetary items of assets and liabilities like cash, receivables, payables etc. are translated on reporting date at the closing rate or at a fixed rate where exchange rate is booked in advance. Exchange rates difference during the year are recognized in the Profit and Loss account</p>
H	<p>CENVAT and VAT:</p> <p>CENVAT and VAT are accounted for by reducing purchase cost of related materials in cases where credit for the same is availed.</p>
I	<p>GOVERNMENT GRANTS</p> <p>The grant received is accounted for on cash basis.</p>
J	<p>REVENUE RECOGNITION</p> <p>Sales are recognised on the basis of dispatch to the customers and stated at gross value i.e inclusive of taxes and duties</p> <p>The price variation and /or escalation is accounted for on account of price variation for the year of such settlement.</p> <p>Income from investments is accounted for on the basis of right to receive.</p>
K	<p>PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS.</p> <p>Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.</p>
L	<p>EARNING PER SHARE</p> <p>Basic earning per equity share is computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing adjusted net profit after tax by the aggregate of weighted average number of equity shares and diluted potential equity shares outstanding during the year.</p>
M	<p>PROVISION FOR CURRENT & DEFERRED TAX.</p> <p>Provision for current tax is made after taking into consideration benefits admissible under the provision of Income Tax Act, 1961. Deferred tax resulting from "Timing Differences" between the book and taxable profit is accounted for using the tax rate and laws that have been enacted or substantially enacted as on the Balance Sheet date. The deferred tax assets are recognized and carried forward only to that extent for which there is a reasonable certainty that the assets will be realized in future.</p>
N	<p>BORROWING COST</p> <p>Borrowing costs, that are attributable to the acquisition of qualifying assets, till the date on which assets is put to use/commissioned are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue in the period they are incurred.</p>



For DEKSON CASTINGS LTD.
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24 In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of the business.

25 Deferred Tax Liability / Asset is calculated as follows:-

	Deferred (Liab.) / Assets (Rs)	Tax Amount(Rs)
Difference in Dep as per Cos Act & IT	20,314	6,215
43 B Disallowances for current year	0	0
Other Disallowances for current year	(218,438)	(67,497)
		0
Total Deferred Tax Liability at the year end		(73,713)
Less: Opening deferred tax liability		1,275,889
Deferred tax Liability provided		<u>1,202,176</u>

26 The Company has called for status under the Micro, Small and Medium Enterprises Development Act, 2006 from suppliers and service providers whose balances were outstanding at the year end. Further, the Company is making payments regularly to vendor prior to specified period, therefore, the management does not expect any interest liability for delayed payment to vendors, suppliers and service provider.

27 Related parties disclosure as per Accounting Standard - 18:

List of related parties

a) **Name of related parties** **Relation**
M/s Dekson Castings Associate Concern

b) **Key Management Personnel:-**
Mr Vikram A. Dekate, Director
Mr Chetan A. Dekate, Director

c) Transactions carried out with related parties as referred to in (a) above, in the ordinary course of the business:

Sr No	Name of party	Nature of transactions	Ending 31st March, 2017 (Rs)	Ending 31st March, 2016 (Rs)
1	M/s Dekson Castings	Jobwork charges paid	Rs. 9327800/-	Rs. 9521432/-
2	M/s Anahita Trading	Jobwork charges paid	-	-

d) Outstanding balances at the year end 31st March, 2017

Sr No	Name of party	Ending 31st March, 2017 (Rs)	Ending 31st March, 2016 (Rs)
1	M/s Dekson Castings	1743832.93Dr	3147204.93Dr
2	M/s Anahita Trading	NIL	NIL

Notes:

- 1 Related party relationship is as identified by the Company and relied upon by the Auditors.
- 2 No amounts in respect of related parties have been written off/back during the year. Also, no accounts have been provided for as doubtful debts.



FOR DEKSON CASTINGS LTD.
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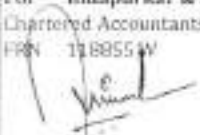
28 Foreign Currency Dealings		Current year	Previous year
		Rs.	Rs.
a)	CIF value of Imports:-	NIL	Rs.156.60 Lakhs
b)	Expenditure in Foreign Currency:-	NIL	Rs.156.60 Lakhs
c)	Earning in Foreign Currency:-	NIL	NIL
d)	FOB Value in Export	NIL	NIL

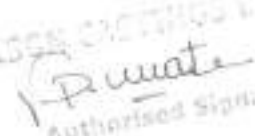
29 The net profit (loss) for the purpose of measurement of basic and diluted earnings per share in terms of Accounting	Amount in Rs	
	Ending 31st March, 2017 (Rs)	Ending 31st March, 2016 (Rs)
Net Profit as per Profit & Loss Account	5557768	5527387
Numerator: Profit Available for equity share holders	5557768	5527387
Denominator: Number of Equity shares outstanding (nos)	37793	37793
Denominator for Basic equity share holder (On Weighted average basis)	37793	37793
Basic Earnings per share is arrived at by dividing Numerator by Denominator	147.06	146.25
Basic Earnings per share is arrived at by dividing Numerator for weighted average equity share holder by Denominator	147.06	146.25
The nominal value per equity shares is Rupees	1,000	1,000

30 Certain items included in stocks as on 31/03/17 has been identified as non moving, however the Company has not made any provision for decrease in the value of such inventories, financial impact of the same could not be quantified.

31 The company has bought machineries from defaulted sundry Debtors to the tune of Rs.95 Lakhs. These machines are yet to be reconditioned and remain unused till the end of FY 16-17. These machines have been classified as Capital WIP and company has not claimed any depreciation on such machines. There is capital expenditure to the tune of Rs.2462461/- towards building, however no depreciation is claimed on this as the building is not put to use during FY 2016-17.

32 Previous year's figures have been regrouped / rearranged wherever necessary to conform to the current year's presentation.

<p>For Indapurkar & Mundada Chartered Accountants FRN 1188554W</p>  <p>Avinash K. Mahamuni Partner (M. No. 117992)</p> <p>Place: Aurangabad Date: 1st Sept 2017</p>		<p>For Dekson Castings Limited CIN: U27104MH2005PLC158380</p>  <p>Vikram A. Dekate Director</p>  <p>Chetan A. Dekate Director</p>
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